

Minutes of the 1st Task Team Agreement (TTA) Sub Committee meeting

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| Date: | Friday, 06 September 2024, 12H00 – 14H00 |
| Venue: | MS Teams Virtual Platform |

PRESENT:

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| Timmy Van Der Grijp | TG | NCR (Chairperson) |
| Sachin Chetty | SC | NCR (Secretariat) |
| Lebogang Mosupye | LM | NCR |
| Benay Sager | BS | NDCA |
| Jacqueline Biddlecombe | JB | BASA |
| Vanessa Johst | VJ | DCASA |
| Ryan Lepart | RL | CGCSA |
| Laszlo Toth | LT | NCRFSA |
| Reinhard Pettenburger | RP | DCASA |
| Chantal Smal | CS | BASA |
| Tiaan Hattingh | TH | PDASA |
| Leonie Van Pletzen | LP | MFSA |
| Casper Le Grange | CG | DCASA |

APOLOGIES NOTED:

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| Alison Magrath | AM | CBA |
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| 1. | <p><u>WELCOME AND APOLOGIES</u></p> <ul style="list-style-type: none"> • The meeting convened at 12h00 with TG presiding as the Chairperson. • TG welcomed all members. • The quorum for the meeting to proceed was duly constituted. | N/A | |
| 2. | <p><u>ADOPTION OF THE AGENDA:</u></p> <ul style="list-style-type: none"> • The agenda was adopted without amendments. | ALL | |
| 3. | <p><u>DOCUMENTS FOR DISCUSSION:</u></p> <p>3.1 Discussion on terms of reference:</p> <ul style="list-style-type: none"> • TG informed members that a consolidated TOR was submitted to all members and the comments received from BASA; DCASA and an independent party was contained therein. • A discussion on the independent party's DCRS comments was discussed and CS indicated that it should form part of the DCRS subcommittee. BS; CG and JB agreed with CS. RP however indicated that it is an important issue that should receive attention. In general, it was agreed that the matter be dealt with by the DCRS subcommittee, and the outcome of their work be consolidated into the final product. • CG introduced further points under 2.1.10 to 2.1.12 to be incorporated into the TOR. • CS; BS; JB and LT disagreed with the inclusion of these paragraphs in the TOR. It was indicated that such incorporation will result in simulated creation of legislation. CS propose that the wording of 2.1.10 be amended to include the points raised by DCASA but to reflect the inclusion of approved changes from other subcommittees into the final product of this subcommittee. It was further agreed that the issues raised by DCASA will be incorporated into the TOR to the extent that the work done by previous subcommittees be | TG | |

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| | <p>incorporated regarding such points. However, the timelines applicable to debt counselling will not be contained within the scope of the subcommittee.</p> <ul style="list-style-type: none">• TG introduced a discussion on paragraph 2.4 of the TOR relating to the inclusion of operational processes relating to credit linked insurances. CG and BS indicated that there is a general lacuna in the current TTA relating to value added products versus credit linked insurances and recommended that this subcommittee look into the definition of differentiating between these concepts. CS agreed to the inclusion as recommended on condition that 2.4 of the TOR be reworded to reflect such agreement.• CS indicated that paragraph 3.1 must be carefully considered as any sweeping changes could cause operational and systems development issues with both credit providers and debt counselors. TG indicated that all members will be circumspect when proposing changes that might have such an effect.• JB requested clarity as to the format in which feedback will be provided from the work group to the subcommittee and to the CIF on the reading of paragraph 3.2 and 4.2. TG indicated that upon discussion of the proposed operational process to follow that this position will become clear but will adjust the TOR to reflect a single position paper. | | |
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3.2 Discussion on proposed project process document:

- TG introduced the general principal of the establishment of work groups to deal with each annexure of the project. CS indicates her alignment with the work group concept but required that same be refined. RL; LT; JB; CG; and LM agrees with the nomination of the project manager from the subcommittee members for each of the work groups, with some project managers overlapping over several work groups. CS proposed that an alternate project manager be nominated that might include a technical expert not necessarily being in the subcommittee. There were no objections to such proposal.
- After discussions as to the nomination process it was indicated that JB nominates herself as the project manager for annexure E and CS as the project manager for Annexure B. The other members will consider their involvement and will make nominations at a later date.
- CS indicated that each work group must conduct research on all the aspects within the annexure and proposed a central suppository where all guidelines; circulars; case law and related material are stored and shared with all members from work groups to avoid duplication during the research phase. LM; TG; SC agreed with this proposal and TG will set up a central shared folder for all members to access. RL; LT and CS proposed that the NCR secretariat sit in on all workgroups for the purposes of continuity and to ensure that meetings are scheduled effectively. LM; SC; TG; CS and JB agreed to this proposal with LM indicating that SC should be mindful of his actual role within the NCR.
- TG will update the process document with all comments and inputs by the members and will circulate by the 10 September 2024.

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| 4. | <p><u>GENERAL</u></p> <p>No comments.</p> | | |
| 5. | <p><u>CLOSURE</u></p> <p>TG thanked the members for attendance, wished them a great weekend and adjourned the meeting at 13:35.</p> | | |

Minutes approved by:

Timmy Van Der Grijp (Chairperson)

Date: